

AT 10283

January 26, 1989

To the Addressee:

Enclosed is a corrected copy of Appendix A to Operating Circular No. 10, Revised effective January 1, 1989, reflecting a correction in the fee for non-electronic deliveries of ACH services. The Appendix was sent to you on January 4 with our Circular No. 10279. Questions regarding this matter may be directed to Andrew Heikaus, Manager, Funds Transfer Department (Tel. No. 212-720-5561).

Electronic Payments Function
FEDERAL RESERVE BANK OF NEW YORK

2719C

CORRECTED COPY

**FEDERAL RESERVE BANK
OF NEW YORK**

[**Appendix A to
Operating Circular No. 10**
Revised effective January 1, 1989]

TIME AND FEE SCHEDULES
Automated Clearing House Services

*To All Depository Institutions in the Second
Federal Reserve District, and Others Concerned:*

This Bank's time and fee schedules for automated clearing house (ACH) services are as follows:

Deposit Deadlines

	<i>Day Cycle (Monday through Friday)</i>	<i>Night Cycle (Sunday through Thursday)</i>
ACH files:		
ACH files for interregional transmission	11:30 a.m.	12:00 midnight
ACH files for local courier delivery	5:00 p.m.	4:00 a.m.

Settlement Statement Time Schedule

The following schedule shows the cut-off hours for receipt by us of settlement statements from local ACH associations:

<i>Type of Settlement</i>	<i>Receipt Deadline (Day of Settlement)</i>
Day Cycle	11:00 a.m.
Night Cycle	11:00 a.m.
Supplemental	3:00 p.m.
Truncation	5:00 p.m.

[Ref. Cir. No. 10279]

(OVER)

Transaction Fees¹

Origination:	
Interregional presorted deposits ²	1.2¢
Interregional addenda record	0.2¢
Nighttime surcharges:	
Debits	3.5¢
Next-day credits	1.5¢
Receipt:	
Interregional items	1.2¢
Interregional addenda record	0.2¢

Fixed Fees

File processing	\$1.00 per file
Non-electronic delivery fee	\$5.00 per delivery

Effect of this Appendix on previous Appendix

This Appendix supersedes Appendix A, revised effective January 1, 1988, to Operating Circular No. 10.

1. The following Automated Clearing House transactions will be billed as regular items: Corporate Trade Payments (CTP), Corporate Trade Exchange (CTX), Depository Institution Automated Returns (RET), Depository Institution Automated Notification of Changes (COR), and Pre-notifications.

2. Presorted deposits consist of files of interregional transactions presorted by receiving Federal Reserve Office.

E. GERALD CORRIGAN,
President.